

Qisda's Revenue Gains Can't Stop Net Losses

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TAOYUAN, TAIWAN – Qisda today reported fourth-quarter consolidated revenue of NT\$21.86 billion (\$739.8 million), up 8.8% quarter-on-quarter. Operating income rose NT\$150 million quarter-on-quarter to NT\$270 million.

Overall, the electronics ODM/OEM reported consolidated revenue of NT\$84.89 billion in 2011 with an operating income of NT\$850 million. Non-operating losses resulted in an after-tax net loss of NT\$3.41 billion.

2011 was defined by global economic uncertainty due to continued adverse business conditions. However, with new product and customer development, as well as improved cost controls and greater efficiency, Qisda's core business remained profitable, the company said in a statement.

In 2012, the company expects niche product lines — including professional monitors and auto mobile infotainment devices — to realize high growth rates.

Headquartered in Taiwan, Qisda has R&D centers located in Taiwan and China, and global manufacturing sites in China, Mexico, and Taiwan.

Ed.: 1 TWD = 0.0338459 USD