

## In Vietnam, Outsiders Taking Over

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Monday, 01 October 2012 09:24 -

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Is the bloom off the rose in Vietnam?

[The Vietnam News Service is reporting](#) that with many businesses shifting from production to imports, Vietnam's electronics industry is "standing on the verge of extinction." More than 90% of the nation's electronics exports are performed by foreign-based countries, the [Viet Nam Electronics Business Association](#) maintains. Meanwhile, major OEMs are closing domestic plants and switching to an import model to serve Vietnamese customers.

For those who see Vietnam as an alternative to China, this is not the wakeup call they expected.