

## Foxconn Finalizing Brazil Expansion

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**SAO PAULO, BRAZIL -- A Hon Hai (Foxconn)** subsidiary has acquired a 350-acre site outside Sao Paolo for \$12.6 million and is planning a massive expansion there.

**Foxconn CMMSG Industria de Electronicos** acquired the land from **Toulouse Incorporacao.** The company reportedly plans to invest nearly \$500 million toward new plants for building smartphones, tablets and other electronics devices.

The company currently has four factories in Brazil. The latest greenfield is expected to open in 2014.

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