CTS Acquires Sensor OEM D&R

Written by Mike Buetow Monday, 24 December 2012 14:01 -

ELKHART, IN -- CTS has acquired **D&R Technology** manufacturer of custom designed sensors, switches and electromechanical assemblies for the automotive market.

CTS, one of the <u>largest contract electronics manufacturing companies in the world</u>, paid about \$63.5 million for privately held D&R, which has annual sales of approximately \$50 million.

CTS said the deal will enhance its automotive sensor market, adding new customers and a broader product portfolio.

D&R has facilities in Carol Stream, IL, and Juarez, Mexico, and approximately 400 employees.