Research Firm Expects Banner Year for Cal-Comp

Written by Mike Buetow Friday, 25 January 2013 12:54 -

BANGKOK -- Cal-Comp Electronics, the world's sixth largest EMS company, is expected to post strong profits growth on higher demand for consumer electronics.

Securities brokerage and research firm **Maybank Kim Eng Securities** forecasts the EMS company's profits will jump 156% growth to 2.06 billion baht (\$68.7 million). Through October, sales were up 9% for the year.

The firm said that higher wages in China is pushing production to Thailand, where Cal-Comp has its largest plants.

Ed: 1 \$US = 29.9810 THB