SVI Public Co. Picks Up After Flood

Written by Mike Buetow Friday, 22 February 2013 13:58 -

HONG KONG – **SVI Public Co.** said fourth-quarter revenue rose 11% from last year to \$61 million, as the EMS company rebounded from the floods that disrupted production at its Thailand sites in 2011.

Net profit for the period was 220 million Baht, including 87 million Baht related to insurance compensation.

For 2012, the contract printed circuit board assembler reported total revenue of \$248 million. Gross profit was 9.3% of revenue, and net profit was 16% of revenue. The results include insurance payments to compensate for buildings and equipment ruined in the flood.