

Tough Start to 2013 for Malaysian Electronics Makers

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Friday, 12 April 2013 09:36 - Last Updated Friday, 12 April 2013 09:44

KUALA LUMPUR -- Malaysian exports of finished electronics products fell 36.5% year-over-year in February, according to the **National Statistics Office.**

Electronics unit shipments were down 19% year-on-year, the NSO added.

Overall February exports plunged 18% from last year to \$3.74 billion, NSO said. Electronics account for roughly 40%, or \$1.48 billion, of Filipino exports. It was the sharpest drop since December 2011.

Sequentially, exports fell 6.7%.

State officials blamed overall drop in global demand, particularly in the US and Europe, but added that signs of rebounds are expected, and exporters are holding their 10% growth target for 2013.