ECA: 2007 Ends with Modest Growth

Written by Wednesday, 09 January 2008 05:50 -

ARLINGTON, VA – Electronic component orders bounced back in December after two sub-par months, the **Electronic Components Association** said today. The trade group forecasts 2008 will see similar results.

The 12-month average lifted slightly, ending a year that looked much like 2006, ECA says.

"Despite rising oil prices, market fluctuations, and the mortgage-lending crisis, the electronic components industry steered a pretty steady course in 2007," says Bob Willis. "Growth was small, but fairly consistent, just as it was in 2006. The picture looks about the same for 2008."