Sanmina Meets Q1 Revenue Guidance

Written by Mike Buetow Monday, 14 January 2008 04:40 - Last Updated Monday, 14 January 2008 08:45

SAN JOSE – **Sanmina-SCI** today said its first-quarter fiscal 2008 revenue would be \$2.53 billion, in line with previous guidance of \$2.5 billion to \$2.65 billion.

Non-GAAP diluted earnings per share for the quarter ended Dec. 29 is expected to meet or exceed Wall Street consensus of \$0.03. Cash flow generated during the quarter is expected to exceed \$100 million.

The company will release full financial results Jan. 23.

Sanmina-SCI has been plagued by financial woes and missteps over the past seven years, but in an exclusive interview last month [http://circuitsassembly.com/cms/content/view/5872/95/] new president and COO Joe Bronson told UP Media editor-in-chief Mike Buetow the company has turned the corner.