

Note Acquires Proqual; Says 124 Layoffs in Sweden

Written by

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STOCKHOLM – EMS firm **Note** will acquire Gloucestershire, U.K.-based EMS company **Proqual**, the

companies announced today. No financial terms of the agreement were disclosed.

Note also announced the sacking of 124 employees in Sweden last week, as the company moves production to China and Poland.

Proqual specializes in prototype and small-run production. The company has annual sales of \$7 million and 40 employees.

Note had 2006 sales of \$270.9 million, and employs 1,200 worldwide.