LaBarge Bucking Trends

Written by Mike Buetow Thursday, 20 March 2008 07:50 -

ST. LOUIS -- LaBarge Inc. today raised its earnings guidance, announcing that it expects financial results for its fiscal third quarter will significantly top those of the last quarter and last year.

For the quarter ending March 30, the EMS company expects net \$10 sales of \$10 million to \$10 significantly exceeding second-quarter net sales of \$10 million and last year string sales and earnings to be at least as strong as the \$10 third-quarter results.

For the first half of fiscal 2008, the company reported net sales of \$126.2 million.

"We are very confident in the positive near-term and long-term business outlook for LaBarge, which is reinforced by the sustained strength of the major markets we serve, " said Craig LaBarge, chief executive officer and president.