ITW Makes Vitronics Buy Official

Written by Mike Buetow Friday, 28 March 2008 06:35 -

GLENVIEW, IL-- Illinois Tool Works made it official today, announcing the acquisition of VS Acquisition Holding Inc.,

the parent company of

Vitronics Soltec.

Terms of the transaction were not disclosed.

VS Acquisition Holding Inc. will be a wholly owned business unit of ITW and part of the company's existing power systems and electronics businesses, ITW said in a press release, and will operate as a separate business under the Vitronics Soltec name.