

Sparton Reports Q3 Sales Up 22% YoY

Written by

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JACKSON, MI – EMS provider **Sparton Corp.** reported sales for the fiscal third quarter of 2008 totaled \$58.14 million, up 21.8% year-over-year.

The company reported net income of \$634,000 for the third quarter, compared to a net loss of \$2.29 million last year.

An operating loss of \$424,000 was reported for the fiscal third quarter, compared to an operating loss of \$3.69 million in the same quarter last year.

Medical/scientific instrumentation sales increased \$4.28 million from last year, partially a result of new customer programs, the firm said. In addition, higher demand from three existing customers contributed \$3.44 million of the increase.

Aerospace sales were up \$2.8 million from prior year in part because of increased sales to an existing customer of \$1.07 million.

Government sales continue to be significantly above 2007, with an increase of 80.9%, as a result of sonobuoy testing. However, industrial/other sales declined \$2.4 million because of lower demand from one customer.

Sales for the nine months ended March 31 totaled \$171.9 million, up 15.3% from the same period last year.

The company reported a net loss of \$2.65 million for the fiscal year to date, versus a net loss of \$6.14 million for the corresponding period last year.

Medical/scientific instrumentation sales increased \$12.2 million. Aerospace sales were up slightly from prior year, primarily due to increased sales to one existing customer of \$1.77 million.

Government sales for the period increased 92.9% year-over-year. Industrial/other sales declined \$11.12 million.