

Rohm to Buy Oki's Chip Business

Written by Mike Buetow

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TOKYO – Rohm Co. will buy **Oki Electric Industry Co.'s** chip business for about 95 billion yen (\$913 million) in a deal set to close by Oct. 1.

The terms of the deal call for Oki to spin off its chip business into a new company, then sell a 95% stake to Rohm.

The Oki semiconductor division makes LSI chips used mainly in consumer electronics.