EU Approves Foxconn Purchase of 2 Sanmina Plants

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BRUSSELS – The European Commission has approved **Foxconn's** purchase of two **Sanmina** -SCI plants.

The agreement covers plants located in Szekesfehervar, Hungary, and Guadalajara, Mexico, which perform EMS and repair services.

The deal is said to be worth between \$80 million and \$90 million, Sanmina said, according to published reports.

In a statement, the EC wrote, "After examining the operation, the Commission concluded that the transaction would not significantly impede effective competition in the European Economic Area (EEA) or any substantial part of it."

The deal is expected to be final by the end of June.