## Siemens Job Cuts to Hit EAS Unit

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**MUNICH**– **Siemens AG** will cut up to 15,000 jobs, including as many as 330 at its Electronics Assembly Systems unit, according to several news outlets.

A Siemens spokesman declined comment, reportedly saying, 'We will comment on this in due time."

German business daily *Handelsblatt* reported the layoffs figures, suggesting they came from Siemens' labor union representatives.

Siemens is trying to reduce its overhead by 10% by 2010 to save €1.2 billion. The company employs 435,000 workers worldwide.

Meanwhile, *Forbes* today reported Siemens would trim 330 jobs worldwide at its Electronics Assembly Systems unit, 250 cut in Germany. That's about 16.5% of the unit's 2,000 workers worldwide. Attempts to reach the company for comment were not yet returned.